

Vietnam Ho Chi Minh Electrochemical Energy Storage Company





Overview

Did Marubeni launch a megawatt-scale battery storage demonstration project in Vietnam?

The project's official inauguration event held in December. Image: VinGroup. A green energy subsidiary of Japanese conglomerate Marubeni has brought online a megawatt-scale battery storage demonstration project in Vietnam.

Who owns Marubeni green power Vietnam?

Marubeni Green Power Vietnam, a wholly owned subsidiary of Marubeni—one of Japan's largest general trading 'sōgō shōsha' companies—partnered with Vietnamese counterpart VinGroup for the 1.8MW/3.7MWh lithium-ion (Li-ion) battery energy storage system (BESS) project.

What is a Marubeni-Vingroup energy storage project?

The project follows a May 2023 Memorandum of Understanding (MoU) between Marubeni and VinGroup's energy storage arm, announced just a few days after Vietnam's government approved a Master Plan to reform the country's energy sector.

How much solar power does Vietnam have?

Vietnam's Eighth National Power Development Plan, published in 2023, also acknowledges that the country's solar potential is an estimated 963GW of capacity, and the government has since made moves to provide offtake tariffs and better enable onsite self-consumption.



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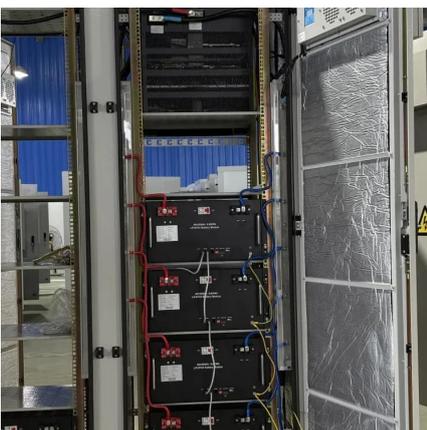


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