



MODERNIZATION SOLAR

Thailand Energy Storage Project





Overview

Does Thailand need a battery energy storage system?

Thailand may lack the Battery Energy Storage Systems (BESS) necessary to navigate supply and demand challenges. The 2024 PDP draft included 10,000 MW of BESS, but this may see the country struggle to fulfil carbon neutrality and Net Zero commitments over the coming decades.

Is energy storage a viable business model in Thailand?

The Provincial Electricity Authority (PEA) of Thailand will explore the feasibility of energy storage business models in collaboration with Nuovo Plus, a subsidiary of state-owned oil and gas company PTT Group.

How many mw can a solar generator store in Thailand?

Their total combined storage capacity was 994 MW. Interestingly, this allowed generators to sign semi-firm power purchase agreements (PPAs) with the Electricity Generating Authority of Thailand (EGAT) with minimum availability guarantees. Many solar projects in Thailand have non-firm PPAs in place due to a lack of storage on site.

Why is battery storage a problem in Thailand?

This is partly due to a lack of clarity on how battery storage fits into existing electricity infrastructure. In 2022, the Thai government approved 24 BESS projects, all of which were located alongside solar operations. Their total combined storage capacity was 994 MW.



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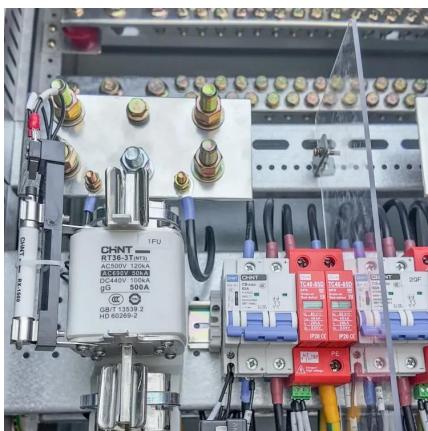


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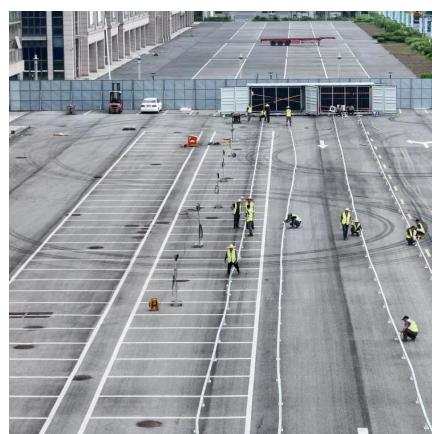
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