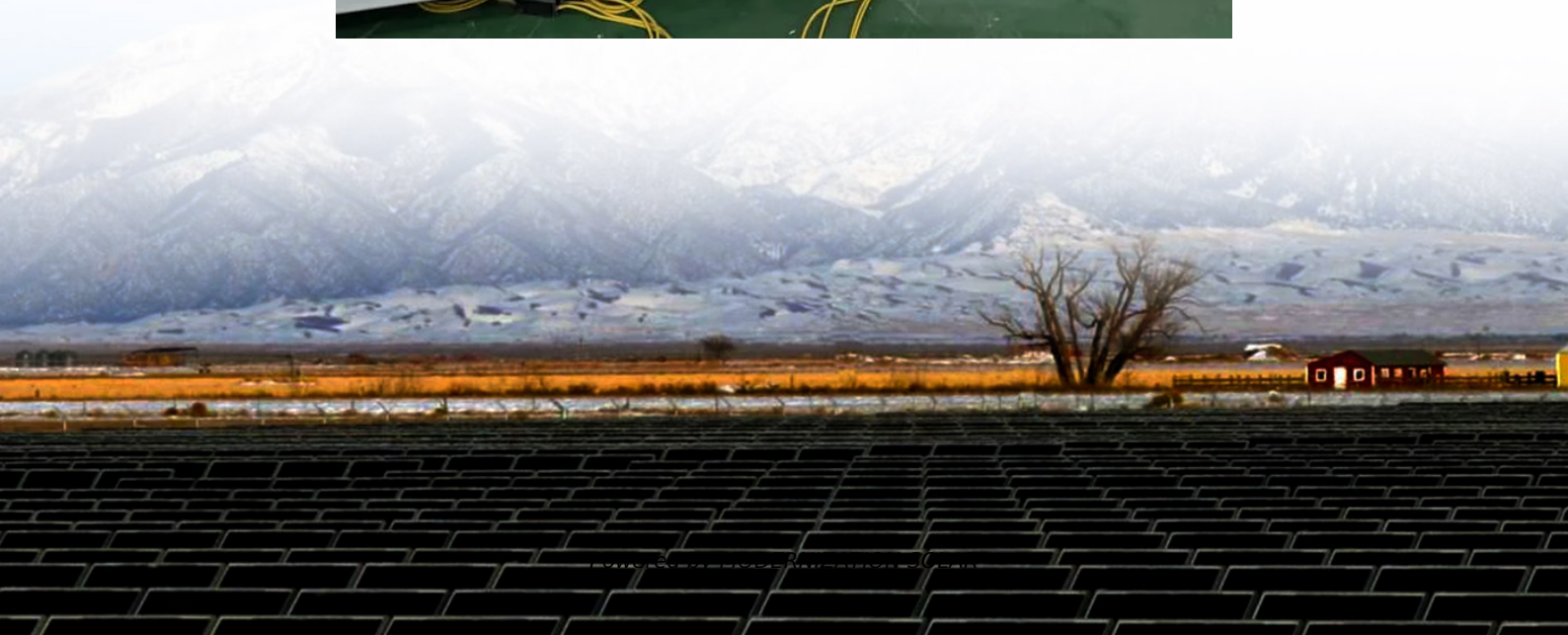


Solar module equipment export





Overview

What are China's solar PV exports?

In 2021, the value of China's solar PV exports was over USD 30 billion, almost 7% of China's trade surplus over the last five years. In addition, Chinese investments in Malaysia and Viet Nam also made these countries major exporters of PV products, accounting for around 10% and 5% respectively of their trade surpluses since 2017.

Which countries import the most solar modules?

Brazil accounted for 68% of the region's total imports, followed by Chile at 7%, with imports totaling 2.48 GW of modules. The Middle East imported 1.97 GW of modules from China in December 2024, up 16% MoM from 1.7 GW and up 31% YoY from 1.5 GW. China exported 5.9 GW of modules to the Middle East in 4Q24, up 42 % YoY from 4.15 GW.

How did China's Solar Exports perform in 2023?

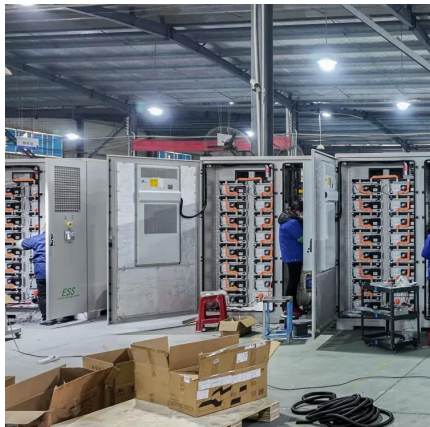
China's 2023 solar exports hit a record high with over 40% growth for all equipment. The surge was dominated by modules that reached a new high of 227 GW. Meanwhile, cells had the most rapid growth at 61.6% to 38 GW. The country consolidated its control over module supply chain manufacturing, with its share exceeding 80%.

How many GW of solar modules did Africa Import in 2024?

Africa imported 1.31 GW of modules from China in December 2024, up 17% MoM from 1.12 GW and up 222% YoY from 0.41 GW. China exported 3.62 GW of modules to the Africa in 4Q24, up 164 % YoY from 1.37 GW. In 2024, cumulative shipments to the Middle East reached 11.36 GW, representing a 43% YoY increase from 7.94 GW.



Solar module equipment export

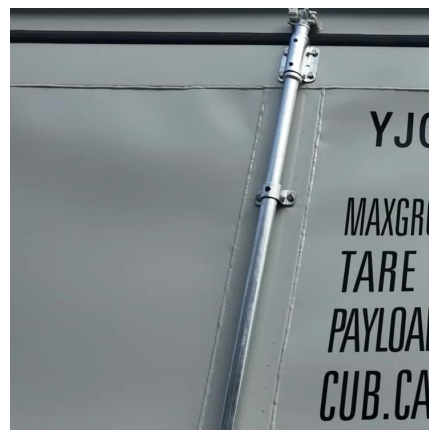


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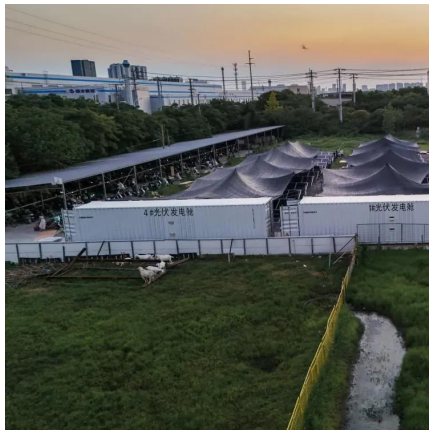


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