



MODERNIZATION SOLAR

North Asia New Energy Storage Project





Overview

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.

What is the largest energy storage order in Southeast Asia?

Citicore's 1.5 GWh order is the largest one in Southeast Asia, while Fidra Energy's 4.4 GWh order breaks the European record. Chinese companies such as Huawei, Envision Energy, CORNEX and Sunwoda have each secured major energy storage contracts in the Philippines, South Africa, Italy and Australia.

How big is China's energy storage capacity?

According to CNESA data, the capacity of independent energy storage stations planned or under construction in China in the first half of 2022 was 45.3GW, accounting for over 80% of all new energy storage projects planned or under construction.

Why are China's energy storage stations so low?

However, the scale of new independent energy storage stations put into operation in China in the first three quarters of 2022 was approximately 345.5MW, which was significantly lower than planned or under construction stations. The main reason for this may be that investors lack motivation.



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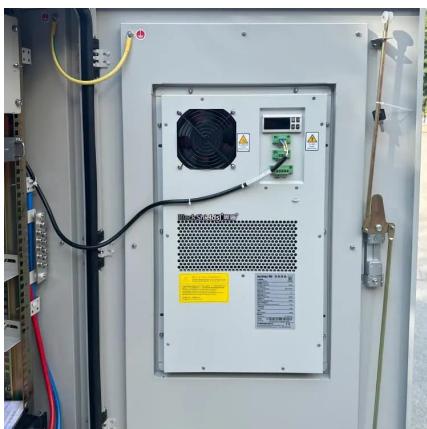


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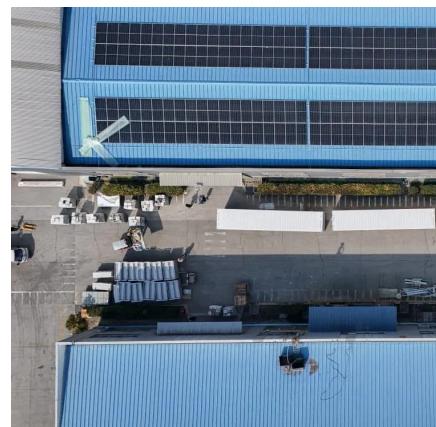
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