



MODERNIZATION SOLAR

# New Energy Storage Company





## Overview

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What are the world's largest battery storage projects?

The Hornsdale Power Reserve and the Victorian Big Battery are two of the largest battery storage projects in the world and were built by the French company Neoen, an independent renewable energy producer. Such projects demonstrate the promise of grid services offered by large storage solutions such as energy arbitrage and frequency control. 9.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

What drives energy storage project development?

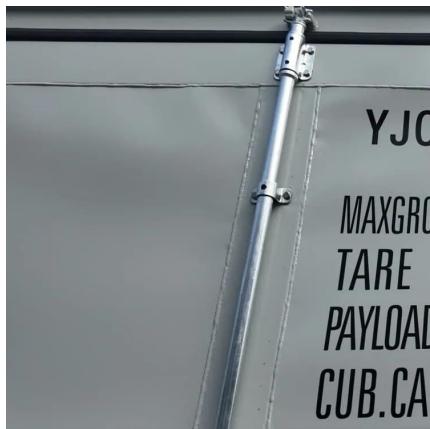
Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Where will a new battery energy storage system be installed in Australia?

The new system was designed in collaboration with Private Energy Partners, a Quinbrook affiliate. It will be deployed at multiple sites across Australia. These include Brisbane's Supernode, the country's largest battery energy storage campus.



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