



MODERNIZATION SOLAR

Lisbon Energy Storage Box Transformer Project





Overview

Why is Portugal launching a solar energy storage project?

This initiative aims to enhance the flexibility and stability of Portugal's power supply system amid its record-breaking solar electricity production. On July 31, the ministry announced the allocation of €99.75 million through a call for tenders to install energy storage projects totaling 500 MW.

Does Portugal need energy storage?

Portugal is seeking to promote flexibility and balance its power system with energy storage as it continues to break records for solar energy production. To this end, the country's Ministry of Energy announced on Wednesday that it has allocated €99.75 million (\$107.6 million) in a bid to support 500 MW of energy storage projects.

How much money does Portugal need to modernise its electricity grid?

Portugal: Portugal has unveiled a \$480 M (€400 M) investment package to modernise its electricity grid and significantly expand battery energy storage systems (BESS), following a major Iberian blackout earlier this year.

What will Portugal's energy transition look like in 2026?

In addition, an auction for large-scale BESS is planned by 2026, marking a step forward in Portugal's energy transition strategy. To support critical infrastructure like hospitals, the government will provide \$28 M (€25 M) for solar PV and storage installations.



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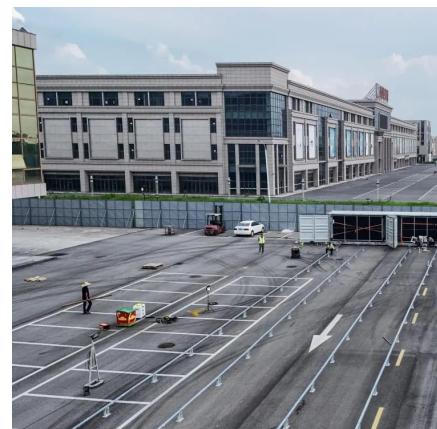
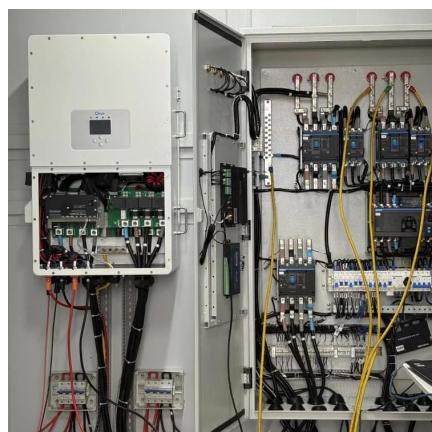
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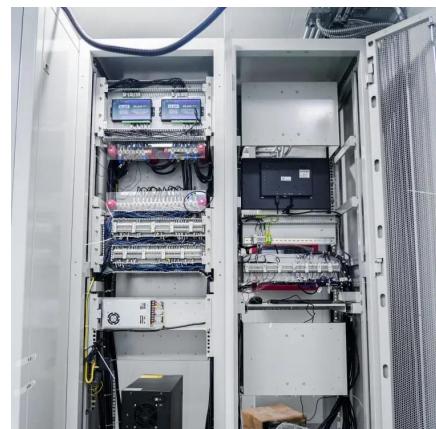
New energy storage project in Lisbon Energy storage ...

The EDP Group, Lisbon, Portugal, has strengthened its commitment to decarbonization by launching two units that will exploit the potential of green hydrogen and energy storage systems.



Lisbon power storage

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[Lisbon Energy Storage Project Bidding: Key Insights for 2025](#)

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