

# **How much does the energy storage equipment box in Port Moresby cost**





## Overview

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Recent pricing trends show 20ft containers (1-2MWh) starting at \$350,000 and 40ft containers (3-6MWh) from \$650,000, with volume discounts available for large orders. How much does Port Moresby power station cost?

The Project is designed to be capable of staged expansion to approximately 175 MW with the cost for the initial 58 MW plant being ~US\$100 million. This investment is underpinned by a long term Power Purchase Agreement (PPA) with PNG Power Limited. The Port Moresby Power Station during construction in October 2018.

What are energy storage technologies?

Energy storage technologies, store energy either as electricity or heat/cold, so it can be used at a later time. With the growth in electric vehicle sales, battery storage costs have fallen rapidly due to economies of scale and technology improvements.

Are battery electricity storage systems a good investment?

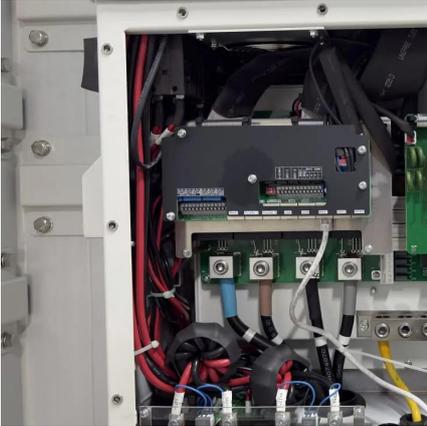
This study shows that battery electricity storage systems offer enormous deployment and cost-reduction potential. By 2030, total installed costs could fall between 50% and 60% (and battery cell costs by even more), driven by optimisation of manufacturing facilities, combined with better combinations and reduced use of materials.

What happened to battery energy storage systems in Germany?

Small-scale lithium-ion residential battery systems in the German market suggest that between 2014 and 2020, battery energy storage systems (BESS) prices fell by 71%, to USD 776/kWh.



## How much does the energy storage equipment box in Port Moresby



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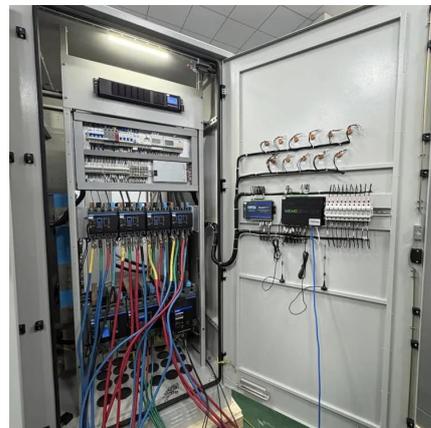


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