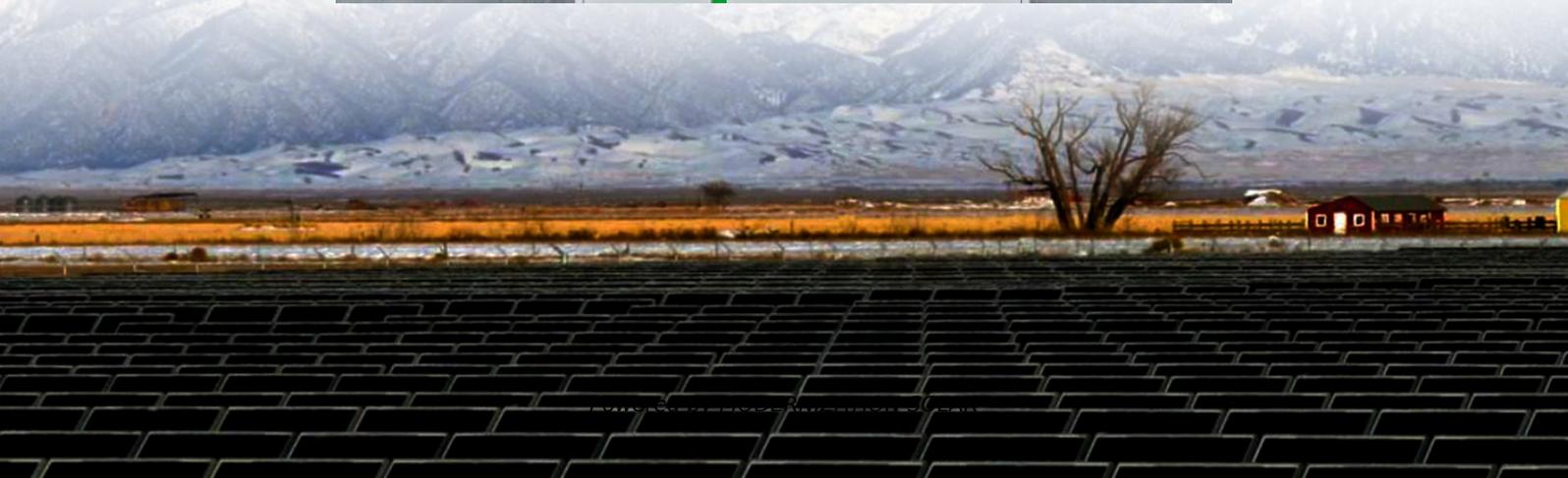


# How much does it cost to invest in energy storage solars in Estonia





## Overview

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How much does electricity cost in Estonia?

Estonia, June 2023: The price of electricity is 0.320 U.S. Dollar per kWh for households and 0.183 U.S. Dollar for businesses which includes all components of the electricity bill such as the cost of power, distribution and taxes.

How much energy does Estonia use a year?

Estonia's all-time peak consumption is 1591 MW (in 2021). In 2021 the electricity generated from renewable energy sources was 29.3 %, being 38% of the share of renewable energy in gross final energy consumption.

Did Estonia introduce a new solar policy?

Yes, Estonia introduced a new policy for solar and renewables in June 2018. This policy led to the deployment of approximately 90 MW of solar power, bringing the cumulative capacity to around 107 MW by the end of 2018.

How much money do you need to invest in Estonia?

To invest in another Estonian business, you must invest at least €65,000. If you are a freelancer or self-employed person, you must invest at least €16,000 first. Note: There is a need for your physical appearance when applying for a temporary residence permit in your home country or in Estonia.



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