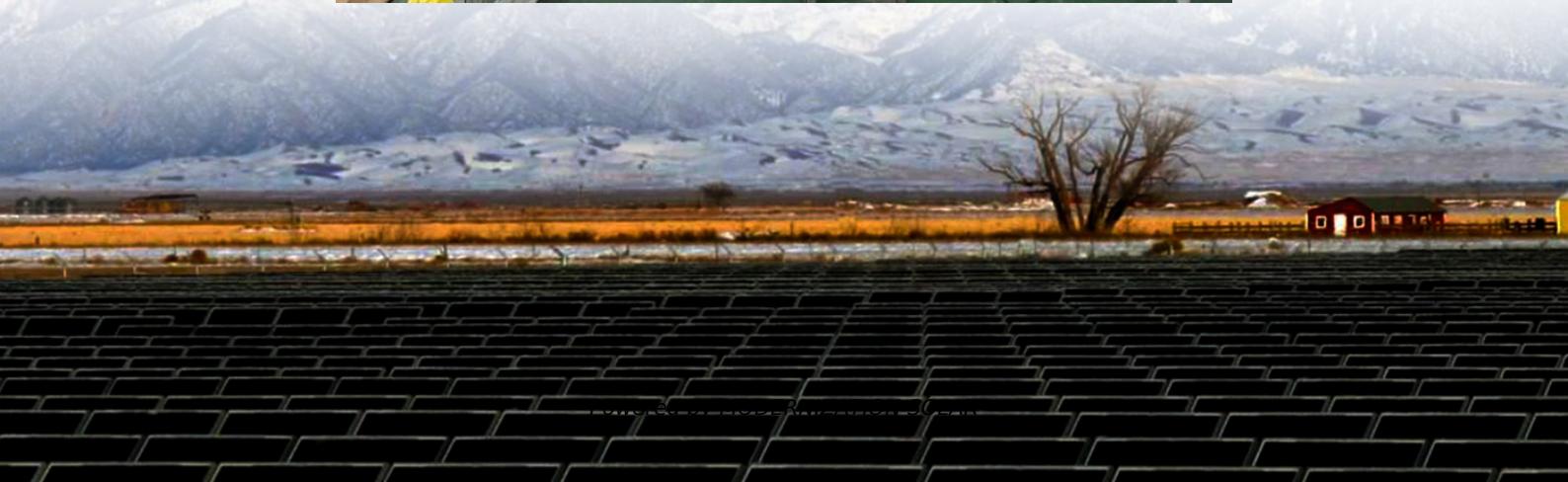




MODERNIZATION SOLAR

Financing for Manila Solar Energy Storage Container Grid- Connected Project





Overview

Will MERALCO PowerGen develop a solar-plus-battery network in the Philippines?

Image: Meralco PowerGen Corp., Terra Solar Philippines Inc. ERC, the energy regulator of the Philippines, has approved an application from the world's largest solar-plus-battery project under construction to develop and own its own transmission network.

Who owns Terra Solar Philippines?

UK investment firm Actis has finalised its investment in Terra Solar Philippines Inc, thus taking an equity stake in a GW-scale solar and energy storage project in a deal worth USD 600 million (EUR 550.5m). Image by: Actis. The transaction was sealed with MGEN Renewable Energy Inc, a unit of Manila Electric Company (PSE:MER), or Meralco.

What is the largest solar installation in the Philippines?

At the time, 778 MW of solar had been installed, making it already the largest solar installation in the Philippines. The first phase, which also includes a 500 kV transmission line to the Nagsaag-San Jose connection, is due for completion in 2026.

How much solar power will be installed in Luzon?

A total of 3.5 GWp of solar capacity and 4.5 GWh of battery energy storage systems (BESS) will be installed on the island of Luzon, about 100 km (62 mi) from Manila, across a 3,500-acre site. The hybrid park is expected to produce enough electricity to meet the needs of about 2.4 million households.



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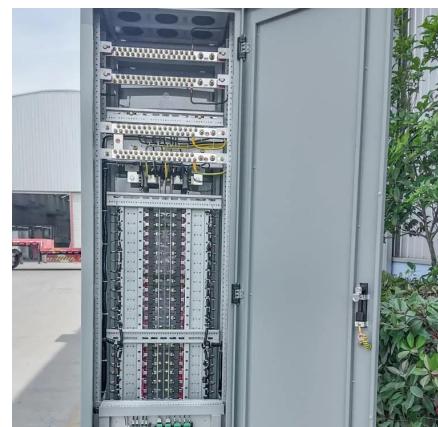


Philippines approves world's largest solar project for grid connection

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Oct 27, 2025 · Pentagreen Capital, manager of a blended finance strategy under Singapore's Financing Asia's Transition Partnership (FAST-P) initiative, and Citicore Solar Energy ...

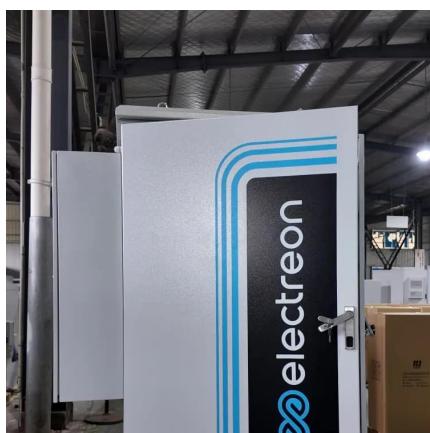


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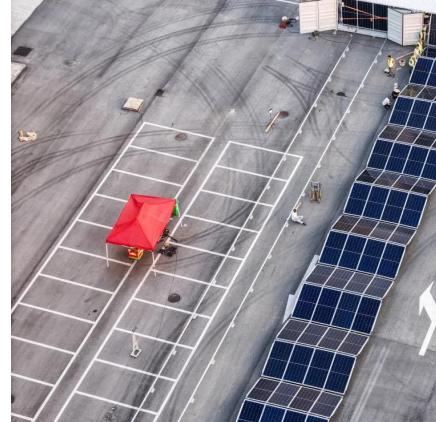


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ERC approves grid connection for Philippines' largest solar-storage project

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Philippine solar energy storage project approved for grid connection

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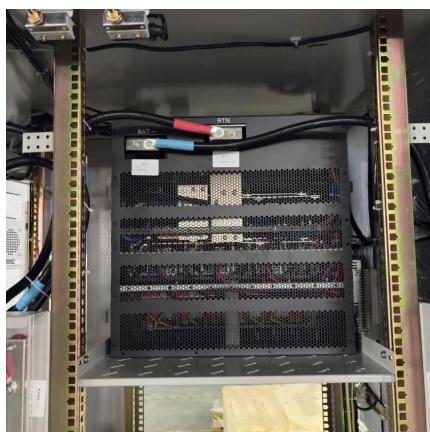


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