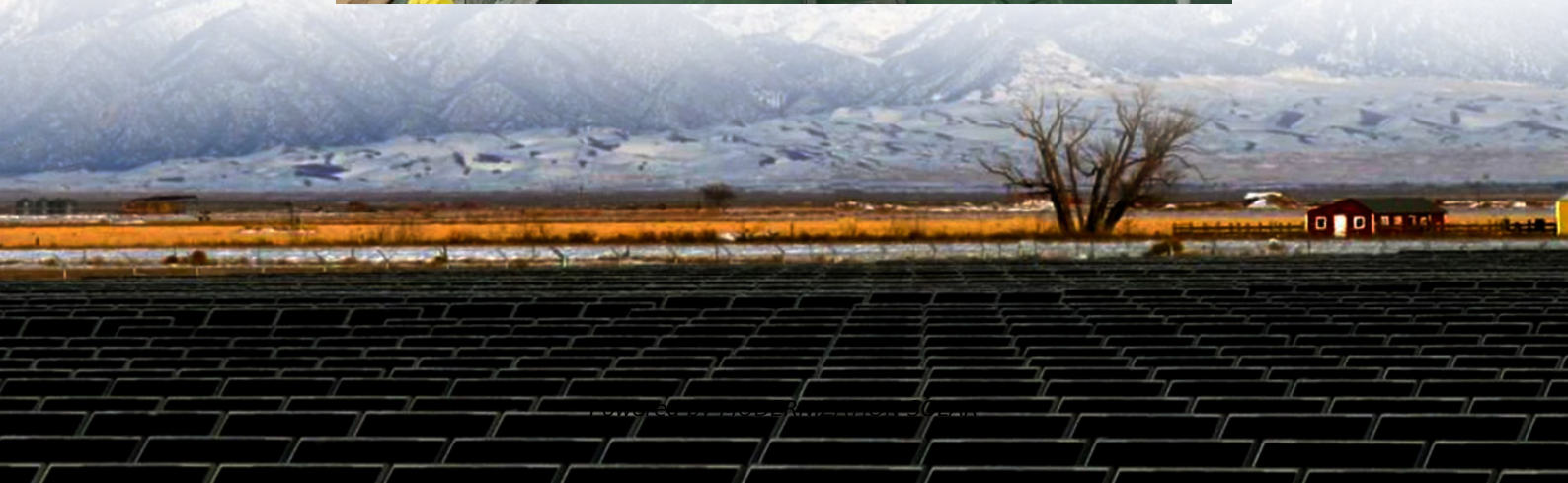


# **Financing for Manila Solar Energy Storage Container Grid- Connected Project**





## Overview

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Will MERALCO PowerGen develop a solar-plus-battery network in the Philippines?

Image: Meralco PowerGen Corp., Terra Solar Philippines Inc. ERC, the energy regulator of the Philippines, has approved an application from the world's largest solar-plus-battery project under construction to develop and own its own transmission network.

Who owns Terra Solar Philippines?

UK investment firm Actis has finalised its investment in Terra Solar Philippines Inc, thus taking an equity stake in a GW-scale solar and energy storage project in a deal worth USD 600 million (EUR 550.5m). Image by: Actis. The transaction was sealed with MGEN Renewable Energy Inc, a unit of Manila Electric Company (PSE:MER), or Meralco.

What is the largest solar installation in the Philippines?

At the time, 778 MW of solar had been installed, making it already the largest solar installation in the Philippines. The first phase, which also includes a 500 kV transmission line to the Nagsaag-San Jose connection, is due for completion in 2026.

How much solar power will be installed in Luzon?

A total of 3.5 GWp of solar capacity and 4.5 GWh of battery energy storage systems (BESS) will be installed on the island of Luzon, about 100 km (62 mi) from Manila, across a 3,500-acre site. The hybrid park is expected to produce enough electricity to meet the needs of about 2.4 million households.



## Financing for Manila Solar Energy Storage Container Grid-Connecte

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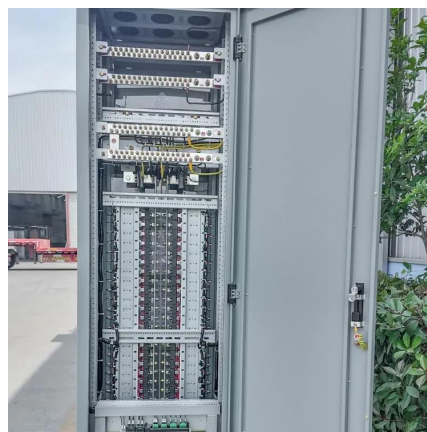


### Philippines approves world's largest solar project for grid connection

Oct 15, 2025 · The Energy Regulatory Commission (ERC) of the Philippines has given the MTerra Solar Project permission to develop its own dedicated transmission facilities and connect to ...

### Pentagreen Capital backs Citicore Renewable Energy with \$55M financing

Oct 27, 2025 · Pentagreen Capital, manager of a blended finance strategy under Singapore's Financing Asia's Transition Partnership (FAST-P) initiative, and Citicore Solar Energy ...



### [Actis closes USD-600m investment in huge ...](#)

Mar 20, 2025 · UK investment firm Actis has finalised its investment in Terra Solar Philippines Inc, thus taking an equity stake in a GW-scale solar and ...

### [MGEN Unit Signs Largest PH Financing Deal](#)

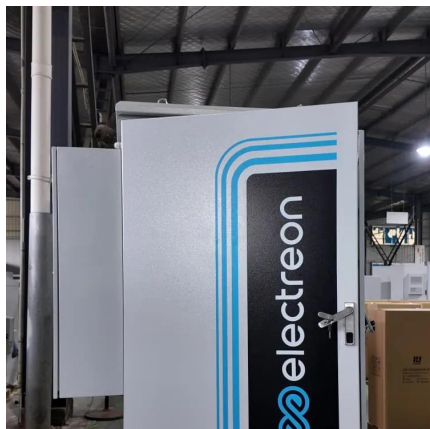
Apr 23, 2025 · Pasig City, Philippines -- 22 April 2025 -- Meralco PowerGen Corporation (MGEN), through its affiliate Terra Solar Philippines Inc. ...





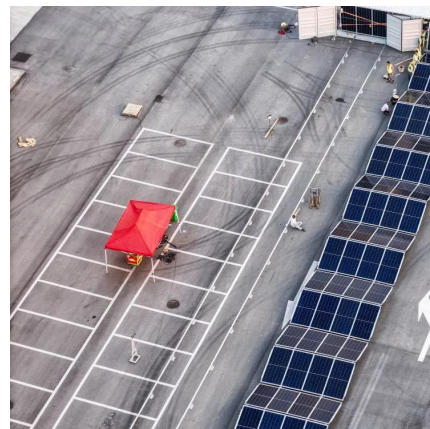
## ERC approves grid connection for Philippines' largest solar-storage project

Oct 15, 2025 · The Energy Regulatory Commission (ERC) of the Philippines has approved Terra Solar Philippines Inc. (TSPI)'s application to develop and own dedicated transmission facilities ...



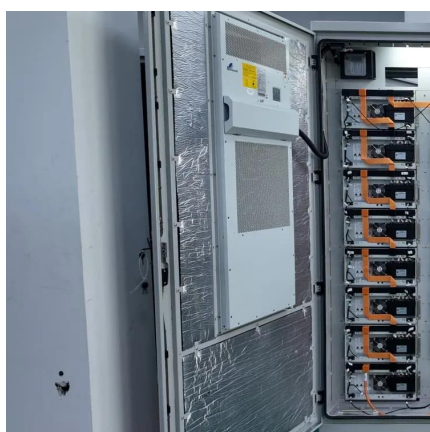
## [China Energy Alliance Signs EPC Contract for ...](#)

Nov 28, 2024 · On November 18, a consortium comprising China Energy International Engineering (Energy China) and the Guangdong Electric ...



## Philippine solar energy storage project approved for grid connection

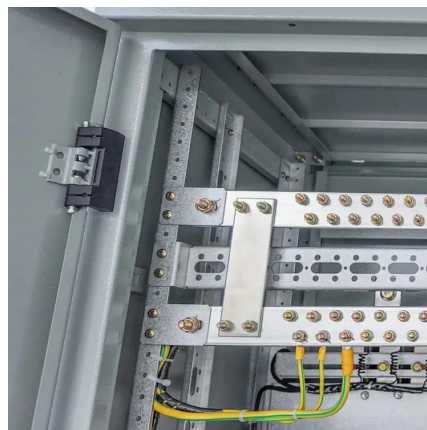
Oct 21, 2025 · Recently, the MTerra Solar project, the largest solar energy storage project in the Philippines, has officially received grid access approval from the Philippine Energy Regulatory ...





### [Philippines approves grid connection for 3.5 GW MTerra solar ...](#)

Oct 23, 2025 · The Energy Regulatory Commission of the Philippines has granted grid connection approval for the 3.5 GW MTerra Solar project. The approval allows the development of a ...

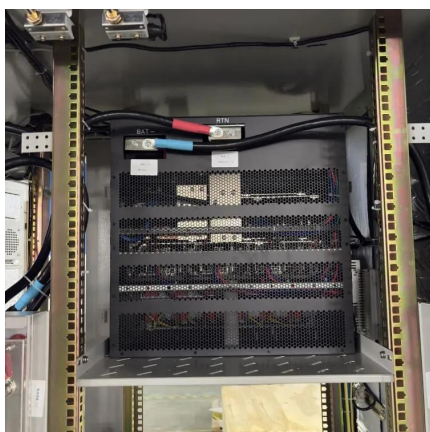


### **China Energy Alliance Signs EPC Contract for Mega Solar and Storage**

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Dec 11, 2024 · The system will be co-located with 302MW of solar PV power plants nationwide, however the specific projects set to benefit were not ...



### **Actis closes USD-600m investment in huge Philippine solar-storage project**

Mar 20, 2025 · UK investment firm Actis has finalised its investment in Terra Solar Philippines Inc, thus taking an equity stake in a GW-scale solar and energy storage project in a deal worth ...

### [Sungrow inks 1.5GWh BESS supply agreement in the Philippines](#)

Dec 11, 2024 · The system will be co-located with 302MW of solar PV power plants nationwide, however the specific projects set to benefit were not disclosed. CREC currently has a project ...



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