

Energy storage regulation costs





Overview

Does energy storage need a regulatory framework?

Our review demonstrates that no jurisdiction currently provides a comprehensive regulatory framework for energy storage, with the majority of jurisdictions currently allowing storage to be defined as “generation” for the purposes of licensing and other regulatory requirements.

What is the cost of energy storage?

The cost of energy storage consists of three components. Firstly, there are conventional fixed costs, which are one-time costs incurred during the investment in energy storage. Secondly, there are operational and maintenance costs, which represent the continuous costs incurred throughout the entire lifespan of the energy storage system.

Why is energy storage important?

Energy storage has become an area of focus in many jurisdictions across the globe due to its potential to offer a wide range of benefits to electricity systems. This Expert Guide brings together analysis from our legal experts across 22 jurisdictions.

Does energy storage contribute to economic changes in power operations?

Considering the existing literature on energy storage selection and profitability dimensions, it is commonly observed that studies focus on power systems or microgrids as research subjects, and analyze the economic changes brought about by energy storage participation in power operations.



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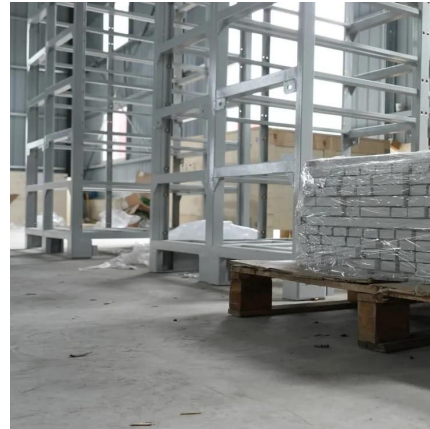
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