

Energy storage power goes overseas





Overview

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

Why should Chinese new energy companies go abroad?

With its vast market space, high profitability, and positive policy support, Europe has become the main destination for Chinese new energy companies looking to go abroad. In this region, Chinese companies have demonstrated strong competitiveness in areas such as photovoltaics, energy storage, and wind energy.

Are Chinese energy storage companies accelerating their capacity in the US?

Chinese energy storage companies are accelerating their strategic pace of capacity in the US. According to incomplete statistics, by the end of 2024, energy storage companies such as Gotion High-Tech, AESC, EVE Energy, and HiTHIUM had made deep industrial layouts in the US.

Why are Chinese energy storage companies expanding in Europe?

Due to the strong demand for electrification in Europe and requirements around battery localisation, since 2019, Chinese energy storage companies have been gradually expanding in the European market, fully leveraging the synergies of vertical integration in their industry.



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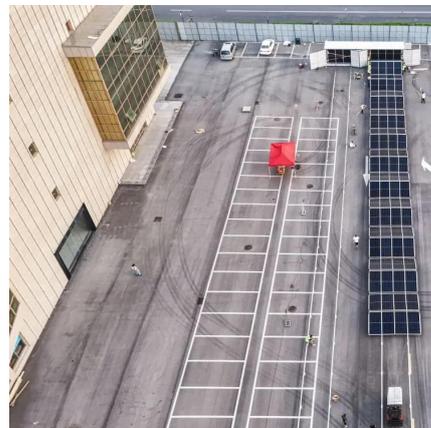


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