

Egypt s solar panel export tariffs





Overview

How much does a solar export tariff cost?

In the current market, customers on this tariff are getting paid £1.28 per kWh exported at some times, where most SEG tariffs pay around 3p per kWh. Octopus Energy Group was the first UK company to launch a solar export tariff in 2019, following the abolishment of the Government-supported Feed-in-Tariff.

Why did the EC impose tariffs on solar panels?

In 2013 the EC imposed tariffs of up to 64.9% on the original price of solar panels imported from China, after accusing Beijing of selling subsidised panels below cost in Europe. The tariffs were imposed to protect European solar panel manufacturers which at the time faced losing 25,000 jobs as a result of cheaper Chinese imports.

What is the feed-in tariff program in Egypt?

In 2014, the Egyptian Government launched the feed-in tariff program ("FIT Program") to generate 4.3GW electricity from renewable energy, 2,300MW from solar and 2,000MW from wind. Eligible developers are required to establish a project company in the form of a joint stock company with a minimum capital of EGP 15 million.

How has the energy sector changed in Egypt?

The energy sector in Egypt witnessed key changes including the gradual lifting of government subsidies on traditional fuels and the introduction of a number of legislative reforms as well as incentives and favorable policies to promote and develop renewable energy projects.



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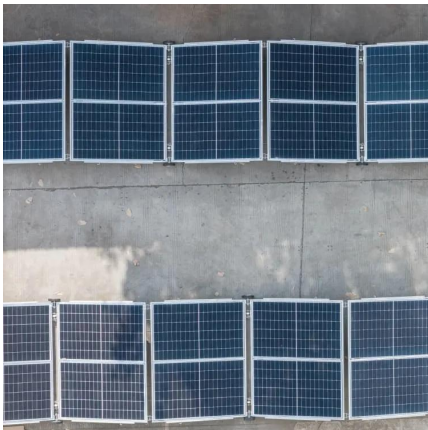
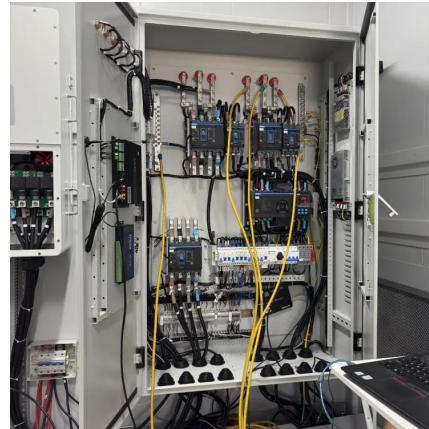
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