

EPC price of energy storage projects in the United States





Overview

How does an EPC contract work for energy storage projects?

When developing an energy storage project, a project owner can engage an EPC contractor to provide a fully-wrapped EPC agreement that will encompass the procurement, installation, and commissioning of batteries. In many cases, however, owners will contract directly with battery suppliers for battery supply and commissioning.

Which energy storage technologies are included in the 2020 cost and performance assessment?

The 2020 Cost and Performance Assessment provided installed costs for six energy storage technologies: lithium-ion (Li-ion) batteries, lead-acid batteries, vanadium redox flow batteries, pumped storage hydro, compressed-air energy storage, and hydrogen energy storage.

Can energy storage improve the performance of the electricity grid?

The energy storage sector in the United States has been thriving in the past years, with several applications to improve the performance of the electricity grid, from frequency regulation and load management to system peak shaving and storing excess renewable energy generation.

Will changes in trade and tax policy affect energy storage projects?

Changes in trade and tax policy may increase costs and put a damper on near-term forecasted energy storage projects. On February 4, 2025, an additional 10% tariff on all goods imported from China went into effect.



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