

EK selling solar container outdoor power in Maldives





Overview

Should investors invest in sustainable solar projects in the Maldives?

In 2014, the first 1.5 MW solar project under ASPIRE only had four investors bids, and resulted in a high power purchase price (PPA) of 21 US cents per unit of electricity, indicating a lack of interest from investors in investing in sustainable projects in the Maldives.

How much does a solar project cost in Maldives?

In 2022, 63 investor expressed interest in the third 11 MW solar project in the remote islands of Maldives, and a record low price of 9.8 US cents was received. This is one of the lowest tariffs for any small island developing state (SIDS).

Can the Maldives benefit from solar energy?

The nation's reliance on imported fossil fuels has long been a significant economic burden. By harnessing solar energy, the Maldives can reduce these imports and invest more in local infrastructure. The launch of the floating solar island is just the beginning, as Abraxas Power has ambitious plans to expand the project in the years ahead.

Will a 5 MW solar installation make Maldives a popular destination?

Now, one of the first sights for any of the 1.7 million tourists visiting the Maldives will be that of the 5 MW solar installation on the highway linking the airport island to Male and its satellite town of Hulhumale.



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[Why the Maldives 5 MW solar project is a game changer](#)

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EK Solar Energy , Maldives container energy storage

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