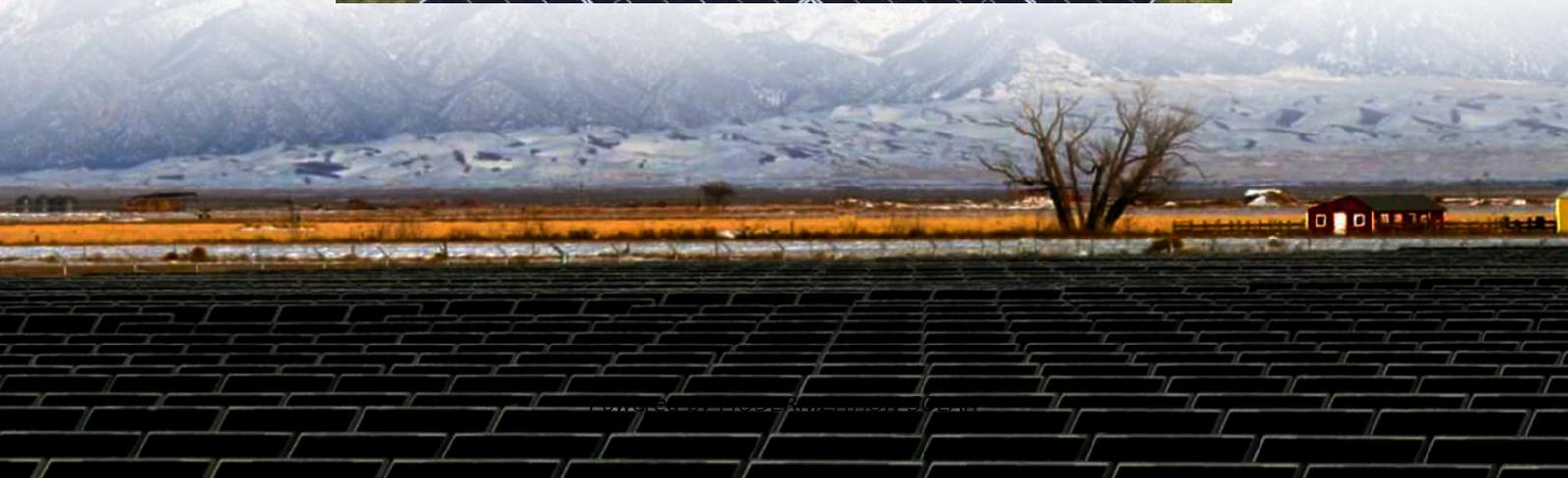


Customized manufacturer of power storage vehicles in Gothenburg Sweden





Overview

Why is Volvo Cars building a new plant in Sweden?

The Swedish location of the plant, which will be built in Torslanda, Gothenburg offers benefits in terms of a direct route into Volvo Cars' largest car plant, access to infrastructure, a strong pipeline of renewable energy supply and relevant job competences, as well as its proximity to both Volvo Cars' and Northvolt's R&D units.

How is Gothenburg shaping the new battery industry?

In Gothenburg we are shaping the new battery industry. In the coming years Gothenburg and West Sweden will have in place two battery gigafactories, with major investments being made by public and private actors, including Volvo Cars and the Volvo Group. The region is set to become an important hub for both battery development and production.

Where are Volvo Cars & Vargas launching a new battery manufacturing plant?

Volvo Cars and Vargas portfolio company Northvolt have selected Gothenburg, Sweden, to establish a new battery manufacturing plant. The plant will commence operations in 2025, create up to 3,000 jobs and complement the planned R&D centre that both companies announced in December as part of an investment of approximately SEK 30 billion.

What is the Swedish electromobility centre?

Together with industry partners it carries out leading research on, for example, battery materials, energy storage and battery manufacturing. It also hosts the Swedish Electromobility Centre, a national centre of excellence for hybrid and electric vehicle and charging technology.



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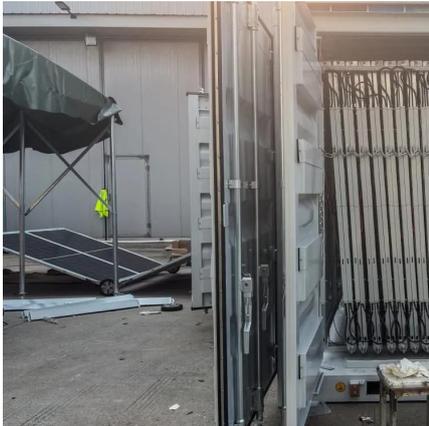
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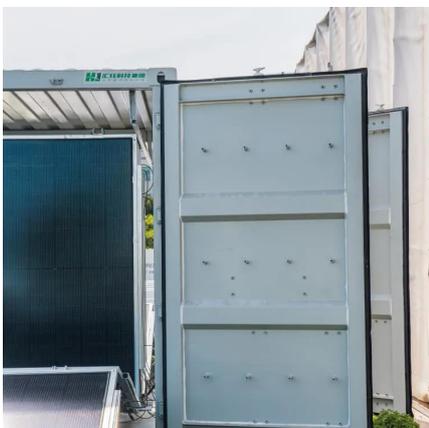


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NOVO Energy

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