



MODERNIZATION SOLAR

# Cheap Solar Onsite Energy





## Overview

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What are the benefits of an on-site solar PV system?

For the scenario represented in the graph, an on-site solar PV system allows the facility to reduce the amount of electricity drawn from the grid during the middle of the day. Increasing the amount of solar PV production on-site can provide additional cost and emission reductions and resiliency benefits for facilities.

Can on-site storage be used alongside solar PV?

If a utility restricts the exports from a facility to the grid, the use of on-site storage alongside solar PV can provide a solution to avoid costly infrastructure upgrades, thus increasing the feasibility of larger on-site PV installations.

How much do solar panels cost?

Global solar panel pricing varies wildly. Manufacturing locations dramatically affect final costs. China produces the world's cheapest solar panels at \$0.13-\$0.18/watt. Vietnam and Malaysia follow at \$0.18-\$0.22/watt. US/EU panels cost \$0.30-\$0.50/watt. Key Insight: Cheapest doesn't mean lowest quality.

How can on-site solar PV & energy storage improve sustainability?

To achieve sustainability goals while meeting the increasing electricity demands of electrification, organizations are pairing on-site solar PV generation with on-site energy storage. These systems, which are considered as "behind-the-meter" (BTM) systems, allow facilities to maximize the benefits of on-site renewable generation.



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