

3MW Solar in Eastern Europe





Overview

Is Eastern Europe a promising market for solar energy deployment?

Eastern Europe indeed represents a promising market with untapped potential in solar energy deployment, given its early-stage market development. Solar energy, being highly competitive and increasingly cost-effective, is expected to play a key role in the region's energy future.

Does RWE have a solar portfolio in Poland?

RWE began construction on a new solar portfolio in Poland last month. Image: RWE Eastern Europe has seen exponential growth in its solar sector in recent years, with three of the five countries which exceeded 1GW of installed solar capacity in Europe in 2023 – Bulgaria, the Czech Republic and Romania – all in the east.

How many GW of solar power will Europe have in 2023?

The combined annual installation is projected to more than double between 2023 and 2027, from just above 3 GW to close to 7 GW. Both Czech Republic and Romania had previously witnessed annual additions of GW-scale solar capacity during the initial phases of the EU solar boom, occurring in 2010 and 2013, respectively.

Is Eastern Europe a good place to invest in solar?

Eastern Europe is set to be pivotal in the solar industry, given its cost advantages and growth potential. Solar's affordability and accessibility make it ideal for achieving the region's decarbonisation targets. Already, we see substantial project development across the Baltics, Balkans, Bulgaria, Romania and other areas.



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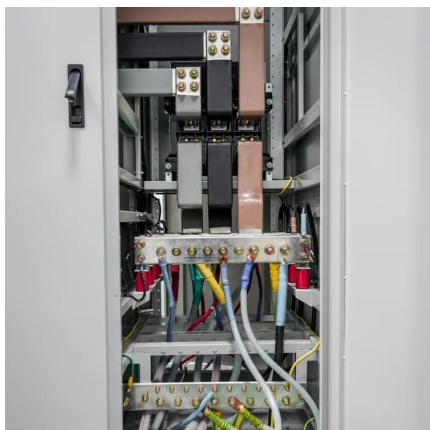


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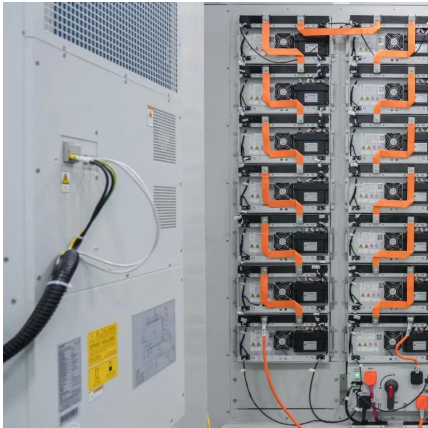
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